

VIDYASAGAR MAHAVIDYALAYA

ONLINE INTERMEDIATE EXAMINATION / ASSIGNMENT 2020

SEMESTER II

COST AND MANAGEMENT ACCOUNTING – I

GR A

ANSWER ANY TWO

20X2 =40

- 1) Distinguish between Management accounting & Financial accounting. **OR** Distinguish between Management accounting & cost accounting.
- 2) Maximum Consumption per day 900 units
Minimum Consumption per day 300 units
Normal Consumption per day 500 units.
Ordering Quantity 15000 units.
Lead time 12 – 18 days.
Compute different level of stock.
- 3) Draft the format of cost sheet with cost per unit column.
- 4) A manufacturing company have three production departments A,B &C and two service departments X & Y.

	A	B	C	X	Y
	Rs	Rs	Rs	Rs	Rs
Direct Material	1000	2000	4000	2000	1000
Direct wages	5000	2000	8000	1000	2000
Area (Sq. Ft)	500	250	500	250	500
Assets (Rs in lacs)	20	40	20	10	10
Machine hours	1000	2000	4000	1000	1000
H.p. of Machines	50	40	20	15	25

Other expenses

Power 2500, Factory rent 4000, Depreciation 1000, Other overhead 9000.

Prepare primary distribution sheet.

GR B

ANSWER ANY ONE

10X1=10

5) Purchase price per component	Rs.200
Cost of an order	Rs.100
Annual cost of carrying one unit	10% of purchase price
Annual requirement	1000 units

(a) Find EOQ.

6) A. Write short note on 4 methods of inventory valuation. B. what is Prime cost ?